

Contract Agreement for Approved Research Proposal
to be provided by the Principal Investigator on Stamp Paper of valued not less than Rs.100/-
issued in favor of Pakistan Council of Scientific & Industrial Research (PCSIR) and
duly attested by the Notary Public

**CONTRACT AGREEMENT FOR ACCOMPLISHMENT OF RESEARCH PROJECT UNDER
RESEARCH, DEVELOPMENT & INNOVATION (RD&I) IN PCSIR**

This agreement is made at Islamabad on this day of ____ month ____ year ____ between
(Name of the Laboratory/ University/R&D Organization) _____ (complete mailing
address) _____ hereby referred to as Party-I

and

Pakistan Council of Scientific and Industrial Research (PCSIR), Head Office Building, 1-Constitution
Avenue, Sector G-5/2, Islamabad hereby referred to as Party-II.

That the Party-II has agreed to grant financial assistance to (PI Name & Designation _____,
a permanent employee of (Name of the University/R&D Organization/
Industry) _____ (complete mailing address)
_____ for the approved project No. _____ titled
“ _____ ” under RD&I in PCSIR subsequently referred to as project.

WHEREAS, the PARTIES, are mutually agreed as follows:

1. That the Party-II will provide financial assistance to Party-I for a total amount of Pak.
Rs. _____/- over a period of ____ year(s) in subject to releases on quarterly basis.
2. That the Principal Investigator (PI), namely; _____,
(designation) _____, bearing CNIC No. _____, Co-Principal
Investigator (Co-PI), _____, (designation) _____ bearing CNIC No.
_____ of the Party-I along with Industrial Partner (if any) (Company Name)
_____ operated/ headed by (Name of the Owner/ CEO/ MD/ Proprietor)
_____ bearing CNIC No. _____, (complete mailing
address) _____ will implement the project.
3. That the PI of (Party-I) shall ensure that the Industrial Partner (Company Name)
_____ operated/ headed by (Name of the Owner/ CEO/ MD/ Proprietor)
_____ (complete mailing address) _____ is a
properly registered firm or industry and will play the role as envisaged in the project document/
industrial support letter.
4. That the execution of the project shall be started from the date of issuance of the project award letter
and shall be completed within the time period (i.e., duration of the project as in project
proposal) _____
5. That during the tenure of the project, the following time-table for the release of funds shall be
observed, subject to the availability of funds under the specific head of account:-
 - a) 1st installment will be payable after issuance of project award letter and completion of all codal
formalities.
 - b) Remaining quarterly installment(s) shall be released after submission and satisfactory approval of the
quarterly progress reports.
 - c) The account of the project shall be jointly operated by the PI and Treasurer or Director (Finance) or
Accounts Officer of the Party-I.

6. That all purchases should be made through a Procurement Committee constituted by the Party-I in accordance with prevailing PPRA rules.
7. That the expenditure shall be made only in accordance with budget lines approved by the Party-II and communicated to the Principal Investigator of the Party-I at the time of release of funds.
8. That for any re-appropriation from approved budget line, the Party-I shall obtain prior approval of the Party-II subject to provision of strong justification by the Party-I.
9. That the PI shall submit Quarterly Progress Report and Quarter-wise Expenditure Statements on regular basis to the Party-II within five days after closure of every Quarter.
10. That the Party-II shall have the right to evaluate the progress of research/ investigation/ work done in line with the scope of project through their subject experts/ technical & monitoring committees as and when required.
11. That the Party-II shall refuse to pay the due installment (s), if the Party-II is not satisfied with the progress report or project timelines or the statement of accounts, or the manner in which expenditure has been incurred by the Party-I.
12. That the Party-I shall have no rights to change the nature of topic, arrangement for supervision of the project and the approved technical programme without written consent of the Party-II.
13. That the Party-I shall utilize the funds exclusively in line with the provision of project activities and the expenditure incurred from the research grant will be subject to periodical audit by the Party-II and the Party-II shall produce the books of accounts to the person(s) appointed/ engaged or deputed for this purpose by the Party-II/ or provide relevant record to the Party-II on demand.
14. That the account & expenditure relating to the project shall be available for internal audit as well as external audit by the Auditor General of Pakistan and shall produce the relevant record as and when required for this purpose.
15. That after completion of the project, the Party-I shall submit the Project Completion Report (both in terms of technical & financial) to the Party-II within One Month. In case the Party-II raises some queries/ objections on the Project Completion Report then the Party-I shall be liable to respond the queries/ objections of the Party-II within 15 days. However, the Party-I shall be bound to remove objections/ deficiencies in the Project Completion Report within the stipulated period.
16. The Intellectual Property Rights (IPR) with respect to any discovery made like patent, product/process etc. carried out with this research grant as well as income accruing there from (if any) will be shared @ 50% by both the Parties. However, upon expiry of the contract agreement, IPR income accruing ratio will be mutually decided by both the Parties in separate agreement with certain terms & conditions.
17. In all publications (research paper, patents, reports or any news in electronic or print media etc.) concerning the project, the support provided by the RD&I fund of PCSIR shall be duly acknowledged.
18. In case of any dispute concerning the interpretation and application of this Agreement, it shall be referred to the Project Steering Committee of PSDP Project titled "RD& I in PCSIR" or its nominee and shall act as sole arbitrator. The resolution rendered by the sole arbitrator shall be final and binding upon the parties.
19. By signing this contract agreement, the PI declares that he/ she shall work in the project at least for the first year of the project i.e., submission of first year's technical and fiscal reports up to entire satisfaction of the Party-II and put his/ her utmost efforts for active implementation and achievements of the targets envisaged in the project . And by signing this contract agreement, the head of institution/ laboratory/ unit declares that he/ she will make sure that PI adheres to the declaration.

20. Neither Party shall be in breach of this Agreement nor liable for delay in performing, or failure to perform, any of its obligations under this Agreement if such delay or failure results from events, circumstances or causes beyond its reasonable control.
21. That the contract agreement shall be valid from the date of its signing till the project completion duration i.e. ___ years and this contract agreement shall also be valid till the satisfactory acceptance of project completion report ((both in terms of technical & financial) by the Party-II. During the entire tenure, the Party-I shall remain liable to the Party-II until unless the Project Completion Report is approved by the Party-II.

IN WITNESS WHEREOF, the undersigned have signed this Agreement at _____ on this ___ day of _____, 20__.

Signed on behalf of Party-I

Principal Investigator (PI)

Signature: _____

Name: _____

Official Stamp & Date: _____

**Head of Institute/ Organization/ Laboratory of
Principal Investigator (PI)**

Signature: _____

Name: _____

Official Stamp & Date: _____

Signed on behalf of Party-II

**Pakistan Council of Scientific & Industrial
Research (PCSIR)**

Signature: _____

Name: _____

Official Stamp & Date: _____

Co-Principal Investigator

Signature: _____

Name: _____

Address: _____

Industrial Partner

Signature: _____

Name: _____

Address: _____